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HOUSE BILL 1515

By Hulsey

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 10 and Title 55, Chapter 12, relative to property damage resulting from a vehicular accident.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-10-102(b), is amended by deleting the language "five hundred dollars (\$500)" wherever it appears and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 2. Tennessee Code Annotated, Section 55-10-107(a), is amended by deleting the language "four hundred dollars (\$400)" and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 3. Tennessee Code Annotated, Section 55-12-104(a), is amended by deleting the language "four hundred dollars (\$400)" and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 4. Tennessee Code Annotated, Section 55-12-105(a), is amended by deleting the language "four hundred dollars (\$400)" and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 5. Tennessee Code Annotated, Section 55-12-105, is amended by deleting the language "five hundred dollars (\$500)" wherever it appears and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 6. This act shall take effect January 1, 2019, the public welfare requiring it.